

NOTICE OF MEETING

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| Meeting | Hampshire Pension Fund Panel and Board |
| Date and Time | Monday, 9th April, 2018 at 10.00 am |
| Place | Mitchell Room, EII Podium, Winchester |
| Enquiries to | members.services@hants.gov.uk |

John Coughlan CBE
Chief Executive
The Castle, Winchester SO23 8UJ

FILMING AND BROADCAST NOTIFICATION

This meeting may be recorded and broadcast live on the County Council's website. The meeting may also be recorded and broadcast by the press and members of the public – please see the Filming Protocol available on the County Council's website.

AGENDA

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

All Members who believe they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting must declare that interest and, having regard to Part 3 Paragraph 1.5 of the County Council's Members' Code of Conduct, leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with Paragraph 1.6 of the Code. Furthermore all Members with a Personal Interest in a matter being considered at the meeting should consider, having regard to Part 5, Paragraph 4 of the Code, whether such interest should be declared, and having regard to Part 5, Paragraph 5 of the Code, consider whether it is appropriate to leave the meeting while the matter is discussed, save for exercising any right to speak in accordance with the Code.

3. CONFIRMATION OF MINUTES (NON-EXEMPT) (Pages 5 - 8)

To confirm the Minutes of the meeting held on 15 December 2017.

4. CHAIRMAN'S ANNOUNCEMENTS

To receive any announcements the Chairman may wish to make

5. REPORTING OF ACCESS JOINT COMMITTEE MINUTES (NON EXEMPT ITEMS) 13 DECEMBER 2017 AND 29 JANUARY 2018
(Pages 9 - 22)

To receive the ACCESS Joint Committee Minutes for 13 December 2017 and 29 January 2018.

6. GOVERNANCE: INTERNAL AUDIT PROGRESS REPORT (Pages 23 - 34)

To consider a report of the Director of Corporate Resources – Corporate Services providing the Pension Fund Panel and Board with an overview of the internal audit work completed in accordance with the approved plan.

7. GOVERNANCE: INTERNAL AUDIT 2018/19 PLAN (Pages 35 - 46)

To receive a report from the Director of Corporate Resources-Corporate Services providing the Pension Fund Panel and Board with the Internal Audit Plan 2018/19 for Pension Services.

8. GOVERNANCE: FUNDING STRATEGY STATEMENT AND EMPLOYER POLICY (Pages 47 - 88)

To consider a report from the Director of Corporate Resources-Corporate Services seeking approval from the Panel and Board for changes to the Funding Strategy Statement and Employer Policy.

9. GOVERNANCE: TRAINING PLAN 2018/19 (Pages 89 - 132)

To consider a report from the Director of Corporate Resources-Corporate Services setting out proposals for the training arrangements for members of the Pension Fund Panel and Board in 2018/19.

10. EXCLUSION OF THE PRESS AND PUBLIC

That in relation to the following items the press and public be excluded from the meeting, as it is likely, in view of the nature of the business to be transacted or the nature of proceedings, that if a member of the public were present during the items there would be disclosure to them of exempt information within Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, and further that in all circumstances of the case, the public interest in maintaining the exempt information outweighs the public interest in disclosing the information, for the reasons set out in the report.

11. CONFIRMATION OF THE MINUTES OF THE PREVIOUS MEETING
(Pages 133 - 136)

To confirm the exempt minutes of the meeting held on 15 December 2017.

12. REPORTING OF ACCESS JOINT COMMITTEE EXEMPT MINUTES FOR 2 OCTOBER 2017, 13 DECEMBER 2017 AND 29 JANUARY 2018
(Pages 137 - 158)

To receive the exempt minutes of the ACCESS Joint Committee for 2 October 2017, 13 December 2017 and 29 January 2018.

13. INVESTMENT: CUSTODIAN PERFORMANCE (Pages 159 - 168)

To consider an exempt report from the Director of Corporate Resources- Corporate Services giving a review of custody services provided in 2017/18 and an update on the Pension Fund's tax claims and class actions.

14. INVESTMENT - INVESTMENT UPDATE (Pages 169 - 232)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Panel and Board on the Pension Fund's investments since the last meeting of the Pension Fund Panel and Board on 15 December 2017.

15. INVESTMENTS - ALTERNATIVE INVESTMENTS PORTFOLIO UPDATE (Pages 233 - 280)

To consider the exempt report of the Director of Corporate Resources - Corporate Services updating the Pension Fund Panel and Board on the progress of the alternative investments portfolio.

ABOUT THIS AGENDA:

On request, this agenda can be provided in alternative versions (such as large print, Braille or audio) and in alternative languages.

ABOUT THIS MEETING:

The press and public are welcome to attend the public sessions of the meeting. If you have any particular requirements, for example if you require wheelchair access, please contact members.services@hants.gov.uk for assistance.

County Councillors attending as appointed members of this Committee or by virtue of Standing Order 18.5; or with the concurrence of the Chairman in connection with their duties as members of the Council or as a local County Councillor qualify for travelling expenses.